

## **General Fund Summary**

(Does not include transfers)

July 2006

### **Revenues**

1. Real Property Taxes – Total Real Property Taxes received from the beginning of the fiscal year until July 31, 2006 is \$5,638,411.58. This is a decrease of 4.7% below last years taxes received at this time. This decrease is due in part to the valuation loss of Westgate. \$5,638,411.58 was collected in July.
2. Personal Property Taxes – Total Personal Property Taxes received from the beginning of the fiscal year until July 31, 2006 is \$3,124.80. This is a decrease of 92.5% below last year at this time. This decrease is due to the auditor advancing monies at the end of last fiscal year reducing these amounts from the total settlement. \$3,124.8 was collected in July. Personal Property monies will be reduced over the next five years due to H.B. 66.
3. Homestead and Rollback – Monies received from the State of Ohio for Homestead and Rollback from the beginning of the fiscal year until July 31, 2006 total \$-0-. These collections are based upon the real property taxes collected and Homestead filings with the County Auditor and are usually paid to the district at the end of the fiscal and end of the calendar years. \$-0- was collected in July. This included a reclassification by the State for Public Utility money given to districts. These monies were formerly placed in with State Foundation money. Homestead/ Rollback monies will be reduced due to H.B. 66.
4. State Foundation – State Foundation monies received from the State of Ohio from the beginning of the fiscal year until July 31, 2006 total \$174,051.30. This is a decrease of 3.5% below last year's foundation money received at this time. Money is being reclassified to Homestead/Rollback. \$174,051.30 was collected in July.
5. Other – Other monies received from the beginning of the fiscal year until July 31, 2006 total \$37,014.03. This is an increase of .2% above last year at this time. \$37,014.03 was collected in July.

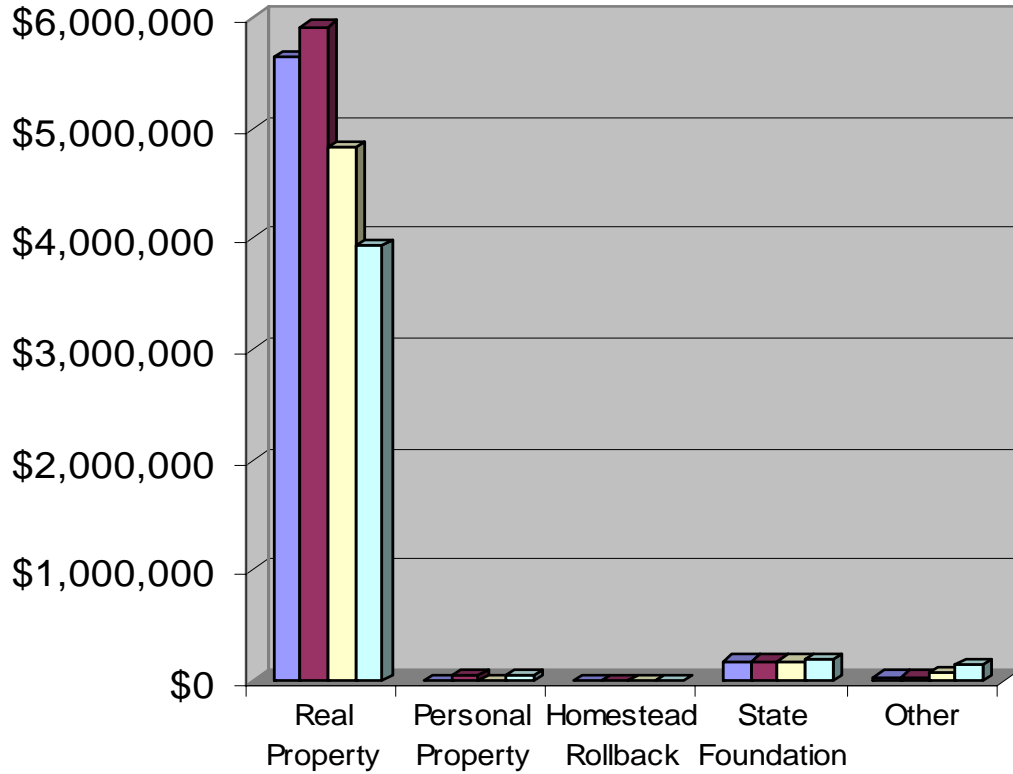
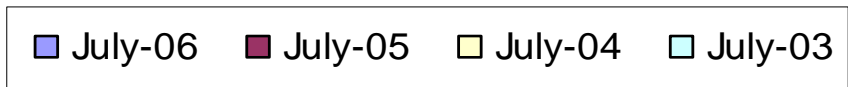
## Expenditures

1. Personnel Services and Benefits– The costs for personnel services and benefits for the School District from the beginning of the fiscal year until July 31, 2006 was \$1,066,164.79. This was a decrease of 2.5% below last year at this time and is due to savings from switching Third Party Administrators on Health Insurance and reducing to actuarial levels. \$1,066,164.79 was spent in July.
2. Purchased Services – The cost for purchased services for the district from the beginning of the fiscal year until July 31, 2006 total \$137,696.18. This was a 238.4% increase above last year at this time. The increase is due in large part to Special Education services and tuition being paid throughout the summer months. \$137,696.18 was spent in July.
3. Supplies and Materials – The cost for supplies and materials for the district from the beginning of the fiscal year until July 31, 2006 total \$24,680.58. This was an increase above last year at this time. This increase is due in large part to the purchase of cleaning supplies for the buildings. \$24,680.58 was spent in July.
4. Capital Outlay – The cost for capital outlay for the district from the beginning of the fiscal year until July 31, 2006 total \$-0-. \$-0- was spent in July.
5. Debt Service – The cost of debt for the district was \$-0- from the beginning of the fiscal year until July 31, 2006. Debt monies will be transferred and paid through the Debt Service Fund (002) for Energy Conservation Bonds.
6. Other – The cost of other expenditures excluding transfers for the district was \$11,324.54 for the fiscal year until July 31, 2006. This was a decrease of 64.3% below last year at this time. \$11,324.54 was spent in July.

	FY 2003	FY 2004	FY 2005	FY 2006	FYTD 2007
Beginning Balance	\$3,292,352	\$1,616,965	\$1,659,089	\$1,607,504	\$2,297,915
+ Revenues	16,729,358	18,110,756	19,133,276	19,135,500	5,852,602
- Expenditures	(18,311,265)	(17,978,391)	(19,092,996)	(18,351,869)	(1,239,866)
- Debt & Interest *	(93,480)	(90,240)	(91,865)	(93,220)	(89,440)
- Encumbrances	(820,759)	(408,634)	(284,039)	(192,272)	(79,259)
Ending Balance	\$796,206	\$1,250,456	\$1,323,465	\$2,105,643	\$6,741,952

\* Expensed in December 2006 and June 2007.

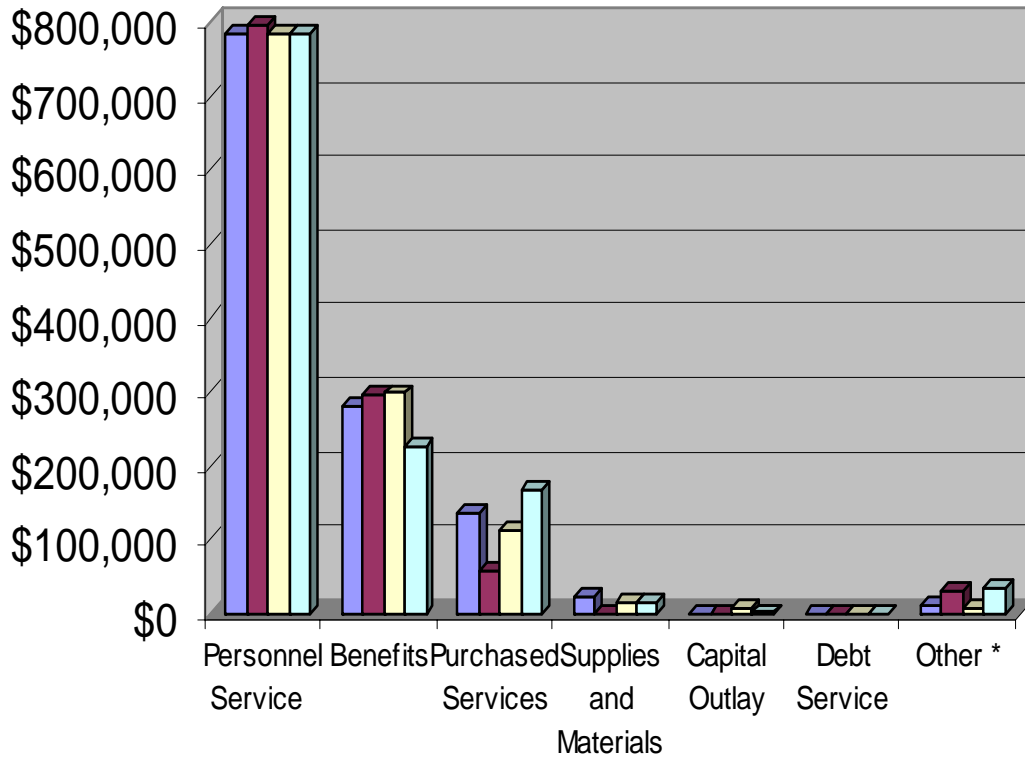
## General Fund Summary (Revenues)



	July-06	July-05	July-04	July-03	Current Forecast
Real Property	\$5,638,412	\$5,921,627	\$4,829,882	\$3,942,421	\$13,848,250
Personal Property	\$3,125	\$41,840	\$0	\$39,812	\$298,857
Homestead Rollback	\$0	\$0	\$0	\$0	\$1,909,941
State Foundation	\$174,051	\$180,397	\$172,723	\$191,642	\$2,048,735
Other	\$37,014	\$36,934	\$64,352	\$141,968	\$483,465
<b>Total</b>	<b>\$5,852,602</b>	<b>\$6,180,798</b>	<b>\$5,066,958</b>	<b>\$4,315,843</b>	<b>\$18,589,248</b>

# General Fund Summary (Expenditures)

■ July-06   
 ■ July-05   
 ■ July-04   
 ■ July-03



	July-06	July-05	July-04	July-03	Current Budget
Personnel Service	\$783,760	\$795,599	\$785,267	\$784,413	\$10,866,353
Benefits	\$282,405	\$297,963	\$298,559	\$224,752	\$3,597,842
Purchased Services	\$137,696	\$57,767	\$111,194	\$165,871	\$3,003,394
Supplies and Materials	\$24,681	(\$42)	\$16,843	\$15,293	\$511,216
Capital Outlay	\$0	(\$79)	\$8,496	\$1,496	\$102,597
Debt Service	\$0	\$64	\$0	\$0	\$89,440
Other *	\$11,325	\$31,703	\$6,835	\$35,896	\$412,886
<b>Total</b>	<b>\$1,239,866</b>	<b>\$1,182,975</b>	<b>\$1,227,194</b>	<b>\$1,227,721</b>	<b>\$18,583,728</b>

\* Does not include 900 objects

## INVESTMENT PORTFOLIO

### July 2006

	<u>Term</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Monthly Interest</u>
STAROhio	On Demand	5.10	Daily	\$4,563,761.90	\$6,141.36
J P Morgan FNMA DN	91-Days	5.066	08/02/06	500,000.00	2,033.65
J P Morgan FNMA DN	94-Days	5.151	08/11/06	600,000.00	2,495.37
Citibank Global FHLB DN	90-Days	5.185	08/30/06	800,000.00	3,329.26
Sutton State Bank	36-Month CD	2.80	09/18/06	99,000.00	231.00
J P Morgan FHLB	132-Days	5.24	10/02/06	750,000.00	3,132.73
Commerce Nat'l Bank	36-Month CD	2.70	10/31/06	99,000.00	222.75
Provident Bank	36-Month CD	2.75	11/20/06	98,000.00	224.58
Champaign Nat'l Bank	18-Month CD	3.15	12/07/06	99,000.00	259.88
FHLB Note	42-Mo. (Call in 3)	2.23	01/10/07	300,000.00	556.25
Citizens Bank Logan	36-Month CD	2.60	03/26/07	99,000.00	214.50
Perpetual Fed Savings	36-Month CD	4.07	08/24/07	99,000.00	335.78
Peoples Bank N A	36-Month CD	3.25	09/10/07	98,000.00	265.42
FHLB Note	60-Mo. (Call in 3)	2.25	07/16/08	250,000.00	468.75
FHLB Note	60-Mo. (Call in 3)	3.00	08/13/08	250,000.00	625.00

### New Investments

	<u>Term</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Monthly Interest</u>
Citigroup Global FNMA DN	58-Days	5.317	09/14/06	750,000.00	\$3,250.00
Citigroup Global FNMA DN	71-Days	5.337	09/27/06	750,000.00	3,256.25
J P Morgan FNMA DN	85-Days	5.379	10/11/06	750,000.00	3,275.00

Totals are for memorandum purposes only\* \$10,954,761.90    \$30,317.53

\*Includes all funds except the \$3+ million of Rudy Endowment (fund 008) invested with Fifth Third Securities and the Building Fund (004) invested by Productive Portfolio, Inc.