

Fairview Park City School District



Financial Statements for February 2008

Prepared by Ryan Ghizzoni, Treasurer/CFO

Financial Statements for the Month of February, 2008

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Month End Financial Reports for February, 2008

Monthly Financial Reports and Graphs for All Funds

Month End Financial Reports for February, 2008

Grand Totals - All funds

Category Description	Amount Budgeted	Fiscal Todate	Month Todate	Current Encumbrances	Available Balance	% of Budget Spent/ Received to Date	% of Fiscal Year Completed	% of Budget Remaining	% of Fiscal Year Remaining
July 1 Cash Balance		\$ 27,250,904.26							
Revenues									
Local Sources	\$ 24,023,429.53	\$ 21,453,531.49	\$ 5,546,078.14		\$ 2,569,898.04	89%	67%	11%	33%
State Sources	\$ 5,037,796.66	\$ 2,934,128.04	\$ 174,810.45		\$ 2,103,668.62	58%	67%	42%	33%
Federal Sources	\$ 766,700.88	\$ 354,241.25	\$ 189,058.30		\$ 412,459.63	46%	67%	54%	33%
Other Sources	\$ 134,254.00	\$ 355,703.26	\$ 188,757.50	\$ -	\$ (221,449.26)	265%	67%	-165%	33%
Total Revenues	\$ 29,962,181.07	\$ 25,097,604.04	\$ 6,098,704.39	\$ -	\$ 4,864,577.03	84%	67%	16%	99%
Expenses									
Salaries	\$ 11,770,038.55	\$ 7,661,814.82	\$ 1,289,193.66	\$ -	\$ 4,108,223.73	65%	67%	35%	33%
Benefits	\$ 4,755,848.62	\$ 2,904,243.93	\$ 387,282.32	\$ 72,399.74	\$ 1,779,204.95	61%	67%	39%	33%
Purchased Services	\$ 4,087,046.18	\$ 2,203,769.32	\$ 191,851.94	\$ 1,147,276.67	\$ 736,000.19	54%	67%	46%	33%
Supplies	\$ 1,417,594.79	\$ 527,043.41	\$ 36,743.26	\$ 234,481.57	\$ 656,069.81	37%	67%	63%	33%
Capital Outlay	\$ 12,472,076.87	\$ 10,866,224.16	\$ 130,063.66	\$ 1,310,970.90	\$ 294,881.81	87%	67%	13%	33%
Capital Replacement	\$ 163,563.91	\$ 152,688.38	\$ 70,268.00	\$ 156.00	\$ 10,719.53	93%	67%	7%	33%
Other Expenses	\$ 5,977,939.12	\$ 3,736,366.06	\$ 206,055.31	\$ 39,333.40	\$ 2,202,239.66	63%	67%	37%	33%
Total Expenses	\$ 40,644,108.04	\$ 28,052,150.08	\$ 2,311,458.15	\$ 2,804,618.28	\$ 9,787,339.68	69%	67%	31%	33%
Available Cash Balance		\$ 24,296,358.22							

Note: The District does not appropriate return of advances to the general fund. The above noted negative appropriation balances are the result of the District returning fiscal year 2006 advances in fiscal year 2007.

Month End Financial Reports for February, 2008

Fiscal Year 2008 Projections

Fund Description	Fund	July 1, 2007 Cash Balance	Projected FY 08 Revenue	Projected FY 08 Expenditures	Projected FY08 Year End Cash Balance
General Fund	001	\$ 6,005,977.47	\$ 21,134,160.00	\$ 18,942,647.84	\$ 8,197,489.63
Bond Retirement	002	\$ 2,007,089.96	\$ 2,338,247.28	\$ 2,446,107.50	\$ 1,899,229.74
Permanent Improvement	003	\$ 39,000.00	\$ 3,000.00	\$ 39,000.00	\$ 3,000.00
Building Fund	004	\$ 14,198,082.00	\$ 650,000.00	\$ 12,268,141.27	\$ 2,579,940.73
Food Service	006	\$ 6,591.80	\$ 433,099.28	\$ 439,691.08	\$ -
Special Trust	007	\$ 89,167.64	\$ 28,000.00	\$ 71,296.62	\$ 45,871.02
Endowment	008	\$ 3,284,483.48	\$ 170,000.00	\$ 61,000.00	\$ 3,393,483.48
Uniform School Supplies	009	\$ 122,440.97	\$ 190,000.00	\$ 208,087.44	\$ 104,353.53
Rotary - Internal Services	011	\$ 61,015.13	\$ 792,900.85	\$ 853,915.98	\$ -
Adult Education	012	\$ 1,108.33	\$ -	\$ 1,108.33	\$ -
Recreation	013	\$ 28,287.59	\$ -	\$ -	\$ 28,287.59
Public Support Accounts	018	\$ 70,380.95	\$ 192,000.00	\$ 135,871.17	\$ 126,509.78
Local Grants	019	\$ 13,789.16	\$ 22,600.00	\$ 50,607.85	\$ (14,218.69)
Special Enterprise	020	\$ 3,248.13	\$ 15,000.00	\$ 13,243.46	\$ 5,004.67
District Agency	022	\$ 575,401.73	\$ 2,005,174.72	\$ 2,580,576.45	\$ -
Employee Benefit Self Insurance	024	\$ 389,679.11	\$ 395,141.40	\$ 784,820.51	\$ -
Workmans Compensation - Self	027	\$ 39,941.90	\$ 100,000.00	\$ 115,000.00	\$ 24,941.90
Student Activity Accounts	200	\$ 73,032.67	\$ 60,000.00	\$ 69,434.00	\$ 63,598.67
District Managed Activities	300	\$ 44,858.91	\$ 140,000.00	\$ 143,856.61	\$ 41,002.30
State Grants	400	\$ 138,670.40	\$ 526,156.66	\$ 652,327.09	\$ 12,499.97
Federal Grants	500	\$ 58,656.93	\$ 766,700.88	\$ 767,374.84	\$ 57,982.97
Total		\$ 27,250,904.26	\$ 29,962,181.07	\$ 40,644,108.04	\$ 16,568,977.29

Month End Financial Reports for February, 2008

Revenues

Fund Description	Fund	Amount Budgeted	Fiscal Todate	Month Todate	Available Balance	% of Projected Revenue Collected	% of Fiscal Year Completed	% of Projected Revenue outstanding	% of Fiscal Year Remaining
General Fund	001	\$ 21,134,160.00	\$ 19,037,721.09	\$ 4,884,298.46	\$ 2,096,438.91	90%	67%	10%	33%
Bond Retirement	002	\$ 2,338,247.28	\$ 2,265,442.13	\$ 595,897.28	\$ 72,805.15	97%	67%	3%	33%
Permanent Improvement	003	\$ 3,000.00	\$ 720.00	\$ -	\$ 2,280.00	0%	67%	100%	33%
Building Fund	004	\$ 650,000.00	\$ 365,190.18	\$ 11,116.47	\$ 284,809.82	0%	67%	100%	33%
Food Service	006	\$ 433,099.28	\$ 164,361.85	\$ 29,930.15	\$ 268,737.43	38%	67%	62%	33%
Special Trust	007	\$ 28,000.00	\$ 27,369.59	\$ 7,175.00	\$ 630.41	98%	67%	2%	33%
Endowment	008	\$ 170,000.00	\$ 150,404.45	\$ 44,212.75	\$ 19,595.55	88%	67%	12%	33%
Uniform School Supplies	009	\$ 190,000.00	\$ 119,197.60	\$ 4,889.98	\$ 70,802.40	63%	67%	37%	33%
Rotary - Internal Services	011	\$ 792,900.85	\$ 561,275.68	\$ 64,754.70	\$ 231,625.17	71%	67%	29%	33%
Adult Education	012	\$ -	\$ -	\$ -	\$ -	0%	0%	100%	0%
Recreation	013	\$ -	\$ -	\$ -	\$ -	0%	0%	100%	0%
Public Support Accounts	018	\$ 192,000.00	\$ 93,947.87	\$ 5,740.65	\$ 98,052.13	49%	67%	51%	33%
Local Grants	019	\$ 22,600.00	\$ 38,551.87	\$ 21,608.00	\$ (15,951.87)	171%	67%	-71%	33%
Special Enterprise	020	\$ 15,000.00	\$ 9,995.33	\$ -	\$ 5,004.67	67%	67%	33%	33%
District Agency	022	\$ 2,005,174.72	\$ 1,127,128.10	\$ 202,528.25	\$ 878,046.62	56%	67%	44%	33%
Employee Benefit Self Insurance	024	\$ 395,141.40	\$ 349,840.77	\$ 15,755.19	\$ 45,300.63	89%	67%	11%	33%
Workmans Compensation - Self Ins	027	\$ 100,000.00	\$ 79,848.60	\$ 14,338.70	\$ 20,151.40	80%	67%	20%	33%
Student Activity Accounts	200	\$ 60,000.00	\$ 33,495.67	\$ 7,706.16	\$ 26,504.33	56%	67%	44%	33%
District Managed Activities	300	\$ 140,000.00	\$ 86,387.02	\$ 7,008.05	\$ 53,612.98	62%	67%	38%	33%
State Grants	400	\$ 526,156.66	\$ 272,509.64	\$ (6.37)	\$ 253,647.02	52%	67%	48%	33%
Federal Grants	500	\$ 766,700.88	\$ 314,216.60	\$ 181,750.97	\$ 452,484.28	41%	67%	59%	33%
Total Revenue Funds		\$ 29,962,181.07	\$ 25,097,604.04	\$ 6,098,704.39	\$ 4,864,577.03	84%	67%	16%	33%

Month End Financial Reports for February, 2008

Expenditures

Fund Description	Fund	Total Fiscal Year 2008 Expendable	Fiscal Totdate	Month Totdate	Current Encumbrances	Available Balance	% of Budget Expended	% of Fiscal Year Complete	% of Budget Available	% of Fiscal Year Remaining
General Fund	001	\$ 18,942,647.84	\$ 11,734,035.45	\$ 1,655,542.22	\$ 894,097.77	\$ 6,314,514.62	62%	67%	38%	33%
Bond Retirement	002	\$ 2,446,107.50	\$ 1,783,113.22	\$ -	\$ -	\$ 662,994.28	73%	67%	27%	33%
Permanent Improvement	003	\$ 39,000.00	\$ -	\$ -	\$ 10,000.00	\$ 29,000.00	0%	67%	100%	33%
Building Fund	004	\$ 12,268,141.27	\$ 10,733,800.18	\$ 128,162.38	\$ 1,309,951.05	\$ 224,390.04	87%	67%	13%	33%
Food Service	006	\$ 439,691.08	\$ 194,704.13	\$ 53,749.55	\$ 54,404.35	\$ 190,582.60	44%	67%	56%	33%
Special Trust	007	\$ 71,296.62	\$ 59,671.56	\$ 53,127.63	\$ 6,359.78	\$ 5,265.28	84%	67%	16%	33%
Endowment	008	\$ 61,000.00	\$ 40,607.37	\$ 2,736.29	\$ 2,367.85	\$ 18,024.78	67%	67%	33%	33%
Uniform School Supplies	009	\$ 208,087.44	\$ 151,667.09	\$ 75,559.61	\$ 12,687.06	\$ 43,733.29	73%	67%	27%	33%
Rotary - Internal Services	011	\$ 853,915.98	\$ 569,709.25	\$ 111,777.41	\$ 55,434.80	\$ 228,771.93	67%	67%	33%	33%
Adult Education	012	\$ 1,108.33	\$ 1,108.33	\$ 1,108.33	\$ -	\$ -	0%	67%	0%	33%
Recreation	013	\$ -	\$ -	\$ -	\$ -	\$ -	0%	67%	0%	33%
Public Support Accounts	018	\$ 135,871.17	\$ 88,113.20	\$ 4,518.95	\$ 15,000.68	\$ 32,757.29	65%	67%	35%	33%
Local Grants	019	\$ 50,607.85	\$ 32,956.25	\$ 17,937.20	\$ 1,184.47	\$ 16,467.13	65%	67%	35%	33%
Special Enterprise	020	\$ 13,243.46	\$ 13,093.46	\$ 698.13	\$ 150.00	\$ -	99%	67%	1%	33%
District Agency	022	\$ 2,580,576.45	\$ 1,095,255.15	\$ (1,047.05)	\$ 40,304.75	\$ 1,445,016.55	42%	67%	58%	33%
Employee Benefit Self Insurance	024	\$ 784,820.51	\$ 679,830.63	\$ 22,094.31	\$ 24,215.44	\$ 80,774.44	87%	67%	13%	33%
Workmans Compensation - Self Ins	027	\$ 115,000.00	\$ 70,615.19	\$ (1,286.61)	\$ -	\$ 44,384.81	61%	67%	39%	33%
Student Activity Accounts	200	\$ 69,434.00	\$ 19,904.94	\$ 1,302.00	\$ 8,551.57	\$ 40,977.49	29%	67%	71%	33%
District Managed Activities	300	\$ 143,856.61	\$ 71,386.95	\$ 5,078.13	\$ 22,894.74	\$ 49,574.92	50%	67%	50%	33%
State Grants	400	\$ 652,327.09	\$ 298,958.15	\$ 51,900.18	\$ 99,318.58	\$ 254,050.36	46%	67%	54%	33%
Federal Grants	500	\$ 767,374.84	\$ 413,619.58	\$ 128,499.49	\$ 247,695.39	\$ 106,059.87	54%	67%	46%	33%
Total Expenditure Funds		\$ 40,644,108.04	\$ 28,052,150.08	\$ 2,311,458.15	\$ 2,804,618.28	\$ 9,787,339.68	69%	67%	31%	33%

Note: The District does not appropriate return of advances to the general fund. The above noted negative appropriation balances are the result of the District returning fiscal year 2006 advances in fiscal year 2007.

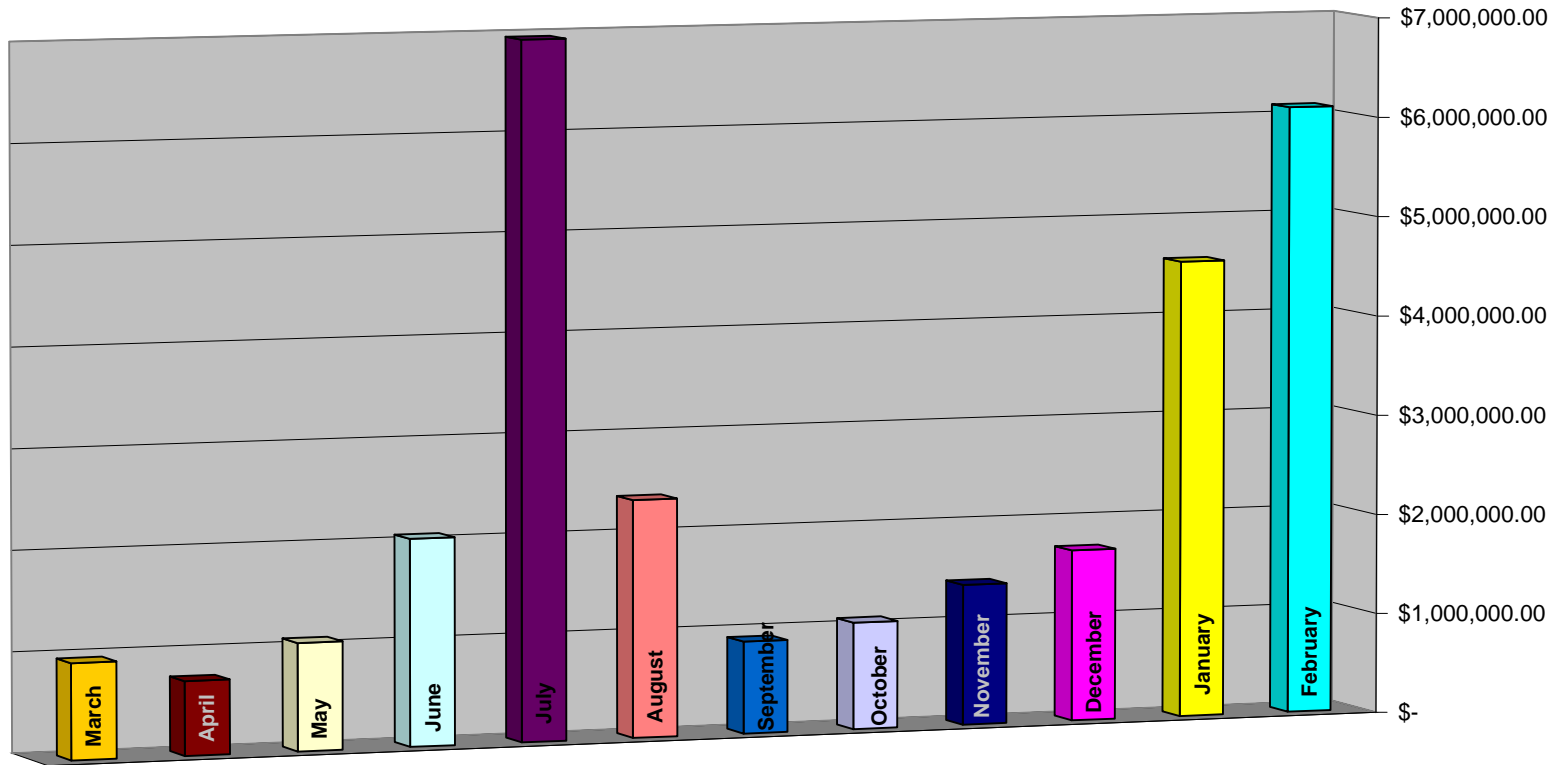
Month End Financial Reports for February, 2008

Cash Flow Statement

Fund Description	Fund	July 1, 2007 Cash Balance	Fiscal Totode Revenue	Fiscal Totode Expenditures	February 29, 2008 Cash Balance
General Fund	001	\$ 6,005,977.47	\$ 19,037,721.09	\$ 11,734,035.45	\$ 13,309,663.11
Bond Retirement	002	2,007,089.96	2,265,442.13	1,783,113.22	2,489,418.87
Permanent Improvement	003	39,000.00	720.00	-	39,720.00
Building Fund	004	\$ 14,198,082.00	\$ 365,190.18	\$ 10,733,800.18	\$ 3,829,472.00
Food Service	006	\$ 6,591.80	\$ 164,361.85	\$ 194,704.13	\$ (23,750.48)
Special Trust	007	\$ 89,167.64	\$ 27,369.59	\$ 59,671.56	\$ 56,865.67
Endowment	008	\$ 3,284,483.48	\$ 150,404.45	\$ 40,607.37	\$ 3,394,280.56
Uniform School Supplies	009	\$ 122,440.97	\$ 119,197.60	\$ 151,667.09	\$ 89,971.48
Rotary - Internal Services	011	\$ 61,015.13	\$ 561,275.68	\$ 569,709.25	\$ 52,581.56
Adult Education	012	\$ 1,108.33	-	\$ 1,108.33	-
Recreation	013	\$ 28,287.59	-	-	\$ 28,287.59
Public Support Accounts	018	\$ 70,380.95	\$ 93,947.87	\$ 88,113.20	\$ 76,215.62
Local Grants	019	\$ 13,789.16	\$ 38,551.87	\$ 32,956.25	\$ 19,384.78
Special Enterprise	020	\$ 3,248.13	\$ 9,995.33	\$ 13,093.46	\$ 150.00
District Agency	022	\$ 575,401.73	\$ 1,127,128.10	\$ 1,095,255.15	\$ 607,274.68
Employee Benefit Self Insuranc	024	\$ 389,679.11	\$ 349,840.77	\$ 679,830.63	\$ 59,689.25
Workmans Compensation - Sel	027	\$ 39,941.90	\$ 79,848.60	\$ 70,615.19	\$ 49,175.31
Student Activity Accounts	200	\$ 73,032.67	\$ 33,495.67	\$ 19,904.94	\$ 86,623.40
District Managed Activities	300	\$ 44,858.91	\$ 86,387.02	\$ 71,386.95	\$ 59,858.98
State Grants	400	\$ 138,670.40	\$ 272,509.64	\$ 298,958.15	\$ 112,221.89
Federal Grants	500	\$ 58,656.93	\$ 314,216.60	\$ 413,619.58	\$ (40,746.05)
Total		\$ 27,250,904.26	\$ 25,097,604.04	\$ 28,052,150.08	\$ 24,296,358.22

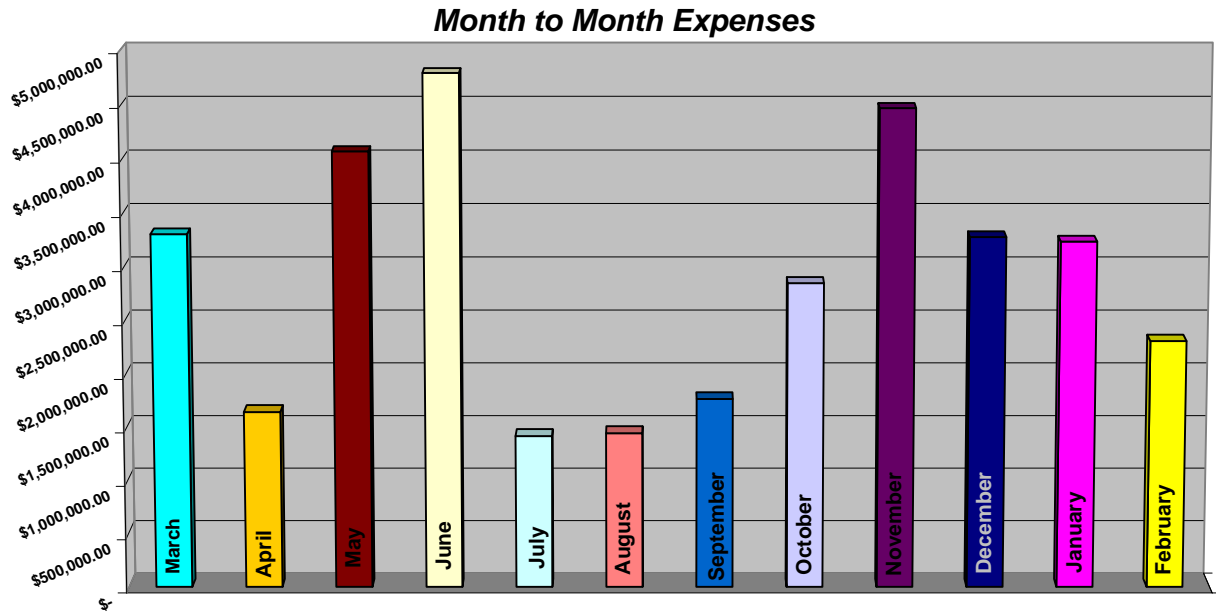
Month End Financial Reports for February, 2008

Month to Month Comparison of Total Revenue Received



	March Revenue	April Revenue	May Revenue	June Revenue	July Revenue	August Revenue
Local Sources	\$ 575,509.17	\$ 482,554.74	\$ 807,051.50	\$ 527,317.47	\$ 6,776,948.35	\$ 2,131,620.72
State Sources	\$ 227,489.92	\$ 211,775.14	\$ 259,346.88	\$ 1,271,171.81	\$ 179,770.04	\$ 230,661.12
Federal Sources	\$ 150,011.20	\$ 28,870.36	\$ 3,618.56	\$ 143,890.19	\$ -	\$ -
Other Sources	\$ 5,146.06	\$ 14,745.23	\$ 1,762.61	\$ 118,271.73	\$ 362.07	\$ 5,000.00
Total Revenues	\$ 958,156.35	\$ 737,945.47	\$ 1,071,779.55	\$ 2,060,651.20	\$ 6,957,080.46	\$ 2,367,281.84
	September Revenue	October Revenue	November Revenue	December Revenue	January Revenue	February Revenue
Local Sources	\$ 506,164.16	\$ 708,298.59	\$ 1,047,829.48	\$ 390,032.19	\$ 4,346,559.86	\$ 5,546,078.14
State Sources	\$ 347,074.09	\$ 249,418.68	\$ 296,485.06	\$ 1,287,554.70	\$ 168,353.50	\$ 174,810.45
Federal Sources	\$ -	\$ 18,899.77	\$ 60,147.26	\$ 26,148.24	\$ 59,987.68	\$ 189,058.30
Other Sources	\$ 65,132.69	\$ 90,525.00	\$ -	\$ 5,926.00	\$ -	\$ 188,757.50
Total Revenues	\$ 918,370.94	\$ 1,067,142.04	\$ 1,404,461.80	\$ 1,709,661.13	\$ 4,574,901.04	\$ 6,098,704.39

Month End Financial Reports for February, 2008



	March Expenses		April Expenses		May Expenses		June Expenses		July Expenses		August Expenses	
Salaries	\$	1,303,029.72	\$	802,528.40	\$	801,250.14	\$	900,291.01	\$	711,671.44	\$	805,452.76
Benefits	\$	367,153.25	\$	322,033.60	\$	366,600.91	\$	353,505.46	\$	383,692.52	\$	262,540.16
Purchased Services	\$	249,636.59	\$	293,572.77	\$	277,312.00	\$	240,671.68	\$	122,318.98	\$	131,137.72
Supplies	\$	32,778.70	\$	37,664.09	\$	65,563.28	\$	89,670.34	\$	34,416.75	\$	55,808.47
Capital Outlay	\$	1,188,657.08	\$	119,607.33	\$	1,627,479.40	\$	2,950,218.53	\$	4,468.91	\$	44,976.73
Capital Replacement	\$	1,527.04	\$	-	\$	-	\$	1,297.10	\$	2,742.60	\$	16,794.50
Other Expenses	\$	163,416.09	\$	72,425.52	\$	933,074.51	\$	258,382.32	\$	161,494.00	\$	132,000.42
Total Expenses	\$	3,306,198.47	\$	1,647,831.71	\$	4,071,280.24	\$	4,794,036.44	\$	1,420,805.20	\$	1,448,710.76

	September Expenses		October Expenses		November Expenses		December Expenses		January Expenses		February Expenses	
Salaries	\$	988,801.30	\$	856,372.29	\$	960,633.07	\$	863,474.57	\$	1,158,507.98	\$	1,289,193.66
Benefits	\$	398,770.30	\$	283,385.24	\$	330,417.85	\$	301,897.32	\$	312,217.51	\$	387,282.32
Purchased Services	\$	102,537.91	\$	289,410.99	\$	461,622.97	\$	329,396.80	\$	323,146.17	\$	191,851.94
Supplies	\$	119,271.22	\$	85,128.93	\$	54,758.49	\$	57,444.15	\$	42,579.32	\$	36,743.26
Capital Outlay	\$	31,064.99	\$	920,587.97	\$	524,632.95	\$	1,431,412.82	\$	1,333,712.55	\$	130,063.66
Capital Replacement	\$	28,371.27	\$	714.00	\$	74,039.60	\$	-	\$	1,649.00	\$	70,268.00
Other Expenses	\$	100,171.84	\$	416,077.66	\$	2,064,516.66	\$	294,460.36	\$	65,318.09	\$	206,055.31
Total Expenses	\$	1,768,988.83	\$	2,851,677.08	\$	4,470,621.59	\$	3,278,086.02	\$	3,237,130.62	\$	2,311,458.15

Month End Financial Reports for February, 2008

Fund Description

A. GOVERNMENTAL FUND TYPE

001 General Fund

To account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds:

To account for proceeds from specific revenue sources (other than special assessments, expendable trusts, or for capital projects) that are legally restricted to expenditures for specified purposes.

- 018 Public School Fund
- 019 Other Grant Funds
- 034 Classroom Facilities Maintenance
- 300 District Managed Student Activity Fund
- 400 funds - State Grant Funds (except ones listed below)
- 500 funds - Federal Grant Funds

3. Debt Service Fund:

To account for the accumulation of resources to be used for the payment of short-term and long-term general obligation debt principal and interest.

002 Bond Retirement

4. Capital Projects Funds:

To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, special assessments, and trust funds.)

- 004 Building Fund
- 010 Classroom Facilities Fund
- 420 Vocational Education Equipment
- 450 SchoolNet

B. PROPRIETARY FUND TYPES

5. Enterprise Funds:

To account for operations a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general Network public on a continuing basis be financed or recovered primarily through the user's charges; or b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

- 006 Food Services
- 011 Rotary Fund - Special Services

6. Internal Service Fund:

To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursements basis. Charges are intended only to recoup the total cost of such services.

- 014 Internal Services Rotary Fund
- 024 Employee Benefit Insurance

C. FIDUCIARY FUND TYPES

7. Trust Funds:

- 007 Special Trust

8. Agency Fund:

- 022 District Agency Fund
- 200 Student Managed Activity

Month End Financial Reports for February, 2008

Monthly General Fund Financial Reports and Graphs

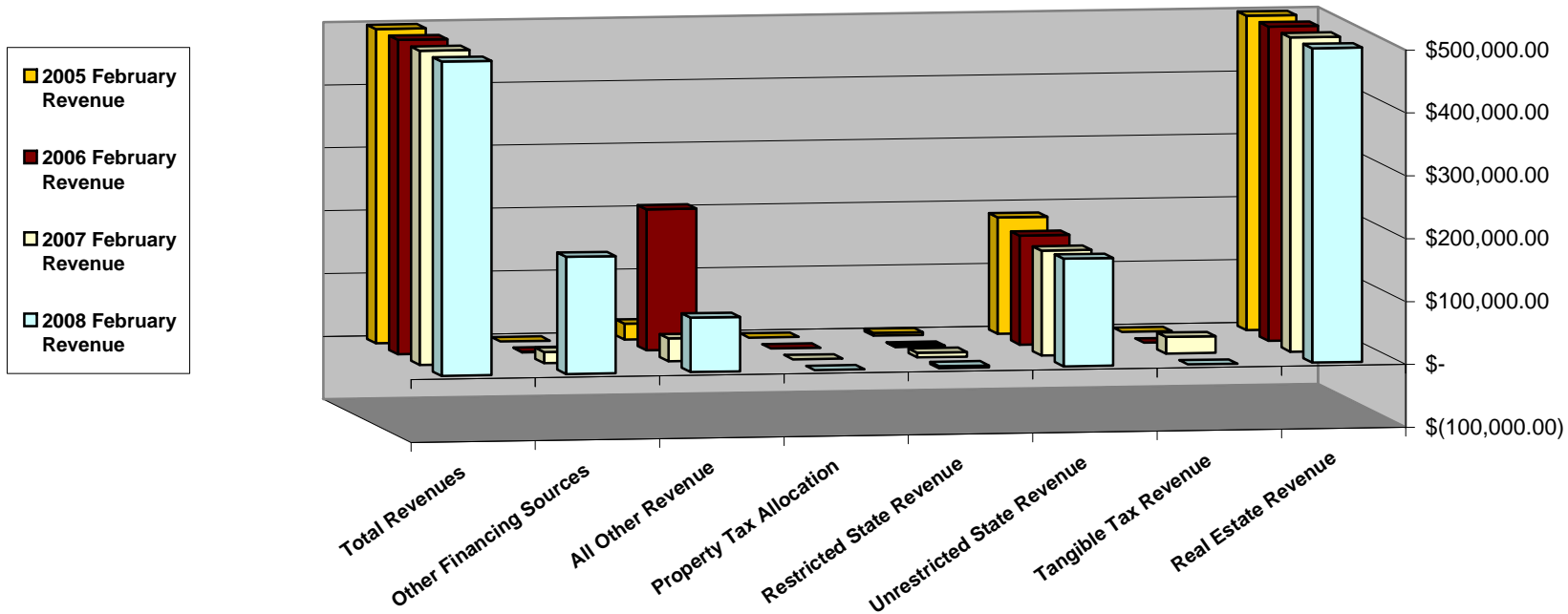
Month End Financial Reports for February, 2008

For Funds - 001 GENERAL + 494 Poverty Based Assistance

Category Description	Amount Budgeted	Fiscal Todate	Month Todate	Current Encumbrances	Available Balance	% of Budget Spent/ Received to Date	% of Fiscal Year Done	% of Budget Remaining	% of Fiscal Year Remaining
July 1 Cash Balance		\$ 6,006,509.30							
Revenues									
Local Sources	\$ 16,488,266.00	\$ 16,314,779.06	\$ 4,523,633.34		\$ 173,486.94	99%	67%	1%	33%
State Sources	\$ 4,511,640.00	\$ 2,525,259.49	\$ 174,538.80		\$ 1,986,380.51	56%	67%	44%	33%
Federal Sources	\$ -				\$ -	N/A	N/A	N/A	N/A
Other Sources	\$ 134,254.00	\$ 197,708.02	\$ 186,119.95		\$ (63,454.02)	147%	67%	-47%	33%
Total Revenues	\$ 21,134,160.00	\$ 19,037,746.57	\$ 4,884,292.09	\$ -	\$ 2,096,413.43	90%	67%	10%	33%
Expenses									
Salaries	\$ 10,772,797.00	\$ 7,088,194.24	\$ 1,145,692.91	\$ -	\$ 3,684,602.76	66%	67%	34%	33%
Benefits	\$ 3,585,417.45	\$ 2,283,546.21	\$ 350,506.66	\$ 30,105.83	\$ 1,271,765.41	64%	67%	36%	33%
Purchased Services	\$ 3,035,277.22	\$ 1,694,672.02	\$ 88,929.27	\$ 774,220.69	\$ 566,384.51	56%	67%	44%	33%
Supplies	\$ 521,786.09	\$ 158,946.97	\$ 8,280.39	\$ 64,460.89	\$ 298,378.23	30%	67%	70%	33%
Capital Outlay	\$ 133,414.96	\$ 89,281.28	\$ (10,210.00)	\$ 23,870.35	\$ 20,263.33	67%	67%	33%	33%
Capital Replacement	\$ 154,563.91	\$ 145,737.00	\$ 70,268.00	\$ -	\$ 8,826.91	94%	67%	6%	33%
Other Expenses	\$ 739,391.21	\$ 273,657.73	\$ 2,074.99	\$ 1,440.01	\$ 464,293.47	37%	67%	63%	33%
Total Expenses	\$ 18,942,647.84	\$ 11,734,035.45	\$ 1,655,542.22	\$ 894,097.77	\$ 6,314,514.62	62%	67%	38%	33%
Available Cash Balance		\$ 13,310,220.42							

Note: The District does not appropriate return of advances to the general fund. The above noted negative appropriation balances are the result of the District returning fiscal year 2006 advances in fiscal year 2007.

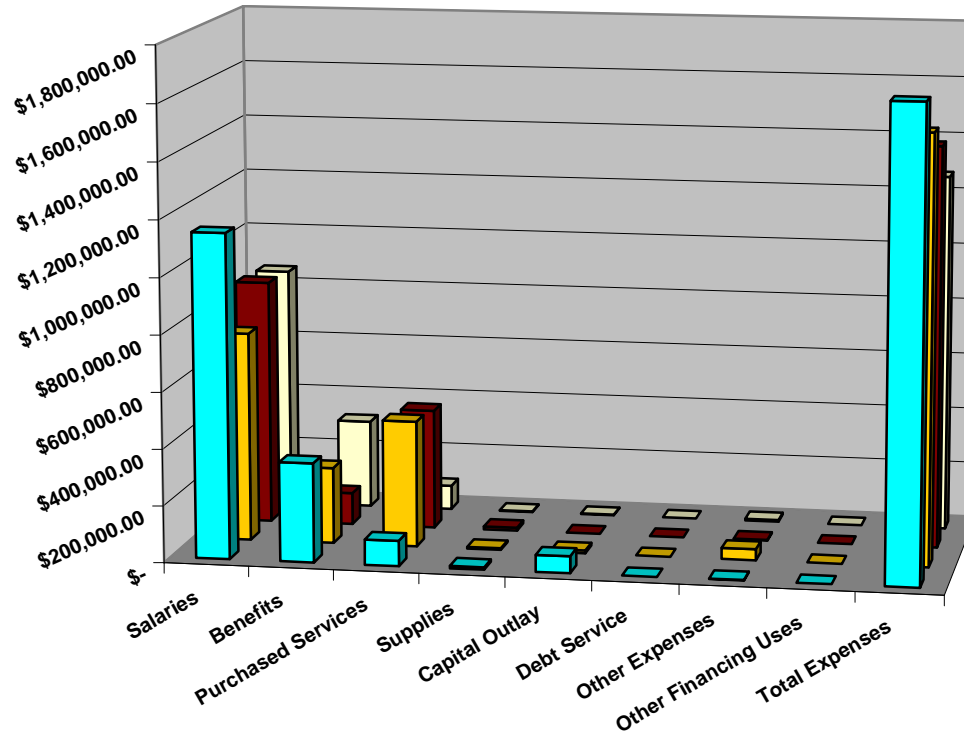
Month End Financial Reports for February, 2008



	2005 February Revenue	2006 February Revenue	2007 February Revenue	2008 February Revenue
Real Estate Revenue	\$ 3,366,661.00	\$ 4,071,993.00	\$ 4,713,910.00	\$ 4,437,103.00
Tangible Tax Revenue	\$ -	\$ -	\$ 26,528.00	\$ -
Unrestricted State Revenue	\$ 185,160.00	\$ 173,304.00	\$ 166,692.00	\$ 171,235.00
Restricted State Revenue	\$ 4,336.00	\$ (465.00)	\$ 7,403.00	\$ 3,303.00
Property Tax Allocation	\$ -	\$ -	\$ -	\$ -
All Other Revenue	\$ 24,985.00	\$ 224,311.00	\$ 36,090.00	\$ 86,531.00
Other Financing Sources	\$ -	\$ 932.00	\$ 17,678.00	\$ 186,120.00
Total Revenues	\$ 3,581,142.00	\$ 4,470,075.00	\$ 4,968,301.00	\$ 4,884,292.00

"Other Financing Sources" - During February 2008 the District returned all fiscal year 2007 advances to the General Fund and moved revenue from dormant funds to the General Fund. As a result, this line item is significantly higher than previous years.

Month End Financial Reports for February, 2008



■ 2008 February Expenses
 ■ 2007 February Expenses
 ■ 2006 February Expenses
 ■ 2005 February Expenses

	2005 February Expenses	2006 February Expenses	2007 February Expenses	2008 February Expenses
Salaries	\$ 858,696.00	\$ 869,010.00	\$ 740,325.00	\$ 1,145,693.00
Benefits	\$ 313,231.00	\$ 113,026.00	\$ 269,566.00	\$ 350,507.00
Purchased Services	\$ 86,609.00	\$ 425,203.00	\$ 446,577.00	\$ 88,929.00
Supplies	\$ 2,518.00	\$ 10,152.00	\$ 5,013.00	\$ 8,280.00
Capital Outlay	\$ 2,368.00	\$ 680.00	\$ 9,742.00	\$ 60,058.00
Debt Service	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 6,373.00	\$ 2,508.00	\$ 38,884.00	\$ 2,075.00
Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 1,269,795.00	\$ 1,420,579.00	\$ 1,510,107.00	\$ 1,655,542.00

"Salaries" - February 2008 was a three pay period month, resulting in salaries being higher than previous years. For the previous three fiscal years, the three pay period month occurred in March

Month End Financial Reports for February, 2008

Misc. Monthly Financial Information

Fairview Park City School District

Month End Financial Reports for February, 2008

Bank Reconciliations for
2/29/2008

BOOKS:		BANKS:	
Prior Month's Ending Ledger Balance	\$ 20,509,111.98	Balance	\$19,830,728.75
Total November Receipts	\$ 6,098,704.39	Outstanding - Payroll First Merit	(\$217,056.74)
Total November Expenditures	\$ (2,311,458.15)	-Accounting First M	(\$218,642.49)
Balance	\$ 24,296,358.22	Investments - General	\$4,935,786.01
		- Building	\$0.00
Adjustments:		Deposit(s) in Transit:	\$26.00
Key Bank Interest	\$74.94	Federal Tax & Medicare	
Key Bank Service Charge	(\$286.48)	State Tax	
Daycare Rent expensed but not posted to General fund	\$40,433.33		
Rcpt 110868 S/B 17.43 instead of 17.46	(\$0.03)	Petty Cash - Administration	
Rcpt 110933 S/B 623 instead of 623.5	(\$0.50)	High School	\$100.00
Epay receipts not posted to ledger - January	\$81.36	Parkview	
Epay receipts not posted to ledger - February	\$38.76	Garnett	
September reconciling item	(\$425.80)	Coffinberry	
Overpayment of STRS	(\$1,957.17)		
January Epay Fees	(\$45.71)		
Fees charged in February, should not be charged until March	\$4.92		
December Epay Fees	(\$0.19)		
Flex Plan Charges withdrawn but not posted	(\$7,280.92)		
IRS payment correction	(\$51.66)		
November postage adjustment posted incorrectly	(\$50.00)		
Additional Interest Income (Accretion) from 4/5/08 called security	\$4,202.78		
October payroll check double "unvoided" in January	(\$154.32)		
February reconciling item			
Total Book	\$ 24,330,941.53	Total Bank	\$24,330,941.53
Book Equals Bank		\$0.00	

Month End Financial Reports for February, 2008

Investments

Banks

First Merit	\$253,723.38
Star Ohio - General	\$12,168,610.06
Star Ohio - Building	\$3,856,456.79
Key Bank Deposit	\$177,061.93
Key Bank Athletic	
Fifth Third Rudy Account	\$3,374,876.59
McDonald Financial	
Total	\$19,830,728.75

General Investments

FHLB Notes	\$250,000.00
First Merit - Certificate of Deposit 5/7/08	\$750,000.00
First Merit - Certificate of Deposit 5/21/08	\$750,000.00
First Merit - Certificate of Deposit 3/26/08	\$750,000.00
JP Morgan Chase FNMA 04-30-08	\$982,290.00
CP Citibank Global 3-12-08	\$983,500.00
FNMA Huntington Capital Corp 01-09-09	\$469,996.01

Total	\$4,935,786.01
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Building Investments

Total	\$0.00
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